

Objectives

Budget Schedule

Overview of District Revenues

Overview of District Expenses

Staff Objectives on Budget Development

TFD Ongoing Financial Goals

Discussion and Board Direction

Budget Schedule

February - March
Meeting with
program managers
to discuss strategic
plan and other
budget priorities
and issues and to
seek employee
input concerning
budget priorities

March Staff budget workshop March 25 Initial Board workshop April 29
Budget
vorkshop with
Fire Board

Meet with various vendors and determine actual costs of benefits, property casualty insurance renewal, etc.

March – May

May 27
Budget
workshop with
Fire Board

June 24
Public Hearing
on Budget and
Final Adoption

Fire District Funding

Primary Source of Funding

- Tax Levy
 - Calculated based on two components, Assessed Value and Tax Rate.
 - AV x Tax Rate/100 = Levy
 - Assessed Value Increase 4.95%
 - At current rate this equates to an additional \$122,623
- Non Levy Revenues
 - Ambulance
 - Telecom Rents
 - Wildland
 - Misc Revenues (Donations, Investment Income)

Limitations on Funding

- Prop 117
 - Changed from the FCV the LPV
 - Limits increase to 5%
 - No Limit to decline in AV
- Cap Tax rate of \$3.25
- From FY 2010 to FY 2017
- District lost 38.94% of AV between 2010 and 2017.
- Due to Prop 117 will take a minimum of 6 years to recover
- District has compensated by deferring capital purchases, through non-tax revenues, and increasing tax rate
- 18.9% recovered from FY 2017 to Current Fiscal Year

2020/2021 Expenditures

Overview

- Personnel Expenditures
 - PSPRS Contribution Rate
 - FY 2020 24.62%
 - FY 2021 27.33%
 - Increase of approximately \$40k
- Operational Expenditures
 - Still developing
- Restricted Funds
 - Continued growth and development of capital fund

Staff Objectives on Budget Development

- Budget Development
 - Determine projects needs for the year
 - Evaluate critical items versus deferable requests
 - Try to develop requests that meet current budget needs, not past budget requests
- •TFD Fund Balance/Reserve Funds
 - Continued growth of unrestricted fund balance and development of restricted funds
 - TFD needs 16.7% in unrestricted fund balance
 - Capital Plan developed with on going development
 - This fund balance allows TFD to make unanticipated purchases

Financial Goals for Future

Balanced Budget
while meeting
Operational Needs to
Community

Management of:

Growth of Operating and Capital Funds

- Increases in Expenditures
 - Operational Expenses
 - Salaries & Wages
 - Employee Benefits

- Level Funding to Capital
 - 10 Year Capital Plan
- Financial Reserves

Direction for Staff & Questions?