

Tubac 5 Year Projections

Bonding Capacity - remaining authorization \$8,205,000

	2020	2021	2022	2023	2024	2025
AV	\$ 86,860,331	\$ 91,162,883	\$ 94,353,584	\$ 97,655,959	\$ 101,073,918	\$ 104,611,505
Statutory Debt Limit	5,211,619.86	5,469,772.98	5,661,215.03	5,859,357.56	6,064,435.08	6,276,690.30
Outstanding Debt	3,861,800.00	3,475,636.64	3,075,812.11	2,666,551.72	2,247,632.78	1,818,827.45
Remaining Capacity	1,349,819.86	1,994,136.34	2,585,402.92	3,192,805.84	3,816,802.30	4,457,862.85

Estimated Bond Payment	481,850	481,850	481,850	481,850	481,850
Lost Lease Revenue	197,100	202,428	207,899	213,518	219,290

**Projections**

	2021	2022	2023	2024	2025
General Fund Tax Rate	2.8500	2.8500	2.8500	2.8500	2.8500
Estimated Bond Rate	0.5444	0.5260	0.5082	0.4910	0.4744
Combined Tax Rate	3.3944	3.3760	3.3582	3.3410	3.3244

**Revenues**

Tax Levy Revenue	2,598,142	2,689,077	2,783,195	2,880,607	2,981,428
FDAT	132,480	134,546	136,645	138,777	140,941
Non - Levy Revenue	487,000	525,163	539,358	553,937	558,909
<b>Total Revenue</b>	<b>3,217,622</b>	<b>3,348,787</b>	<b>3,459,198</b>	<b>3,573,320</b>	<b>3,681,278</b>

**Expenses**

Personnel Costs	2,641,967	2,747,646	2,857,552	2,971,854	3,090,728
Buildings & Land	189,600	193,392	197,260	201,205	205,229
Vehicles & Equipment	238,400	246,744	255,380	264,318	273,569
Communications & IT Services	119,100	122,078	125,129	128,258	131,464
Travel & Training	42,000	43,050	44,126	45,229	46,360
Managerial Costs	183,655	187,328	191,075	194,896	198,794
<b>Total Expenses</b>	<b>3,414,722</b>	<b>3,540,237</b>	<b>3,670,522</b>	<b>3,805,760</b>	<b>3,946,145</b>
Operating surplus(deficit)	(197,100)	(191,450)	(211,324)	(232,440)	(264,866)

Wildland Profit	155,000	155,000	155,000	155,000	155,000
<b>Net surplus(deficit)</b>	<b>(42,100)</b>	<b>(36,450)</b>	<b>(56,324)</b>	<b>(77,440)</b>	<b>(109,866)</b>