

Memorandum

Date: May 18, 2020

To: Tubac Fire District

From: The James Vincent Group

Re: 5-year projections for Station 1 Committee

JVG had provided the Station 1 Committee with a 5-year budget projection for their meeting. The purpose of this memorandum is to explain the format and data included. The underlying data was utilized for the Board during another meeting and reflects a balanced budget less revenue from cell tower leases. Given this, it is important to understand if the District was to sell the tower, proceeds from the sale will be utilized to offset the lost revenue, balance the operating budget and provide some additional funding for capital projects.